# NEED SOME REASONS TO PROTEST BANK OF AMERICA? THE LIST OF CRIMES ARE ENDLESS:

BANK OF AMERICA is the 3rd largest company in the WORLD. They paid NO FEDERAL TAXES in 2009, 2010 & 2011!
But they received a \$1 BILLION DOLLAR TAX REFUND!
BOA was one of the LARGEST RECIPIENTS OF BAILOUT FUNDS IN 2008.

#### BANK OF AMERICA

- ◆ is facing over a dozen major lawsuits for selling fraudulent securities to institutional investors. They have settled for \$8.5 billion in damages with investors, still face a further \$10 billion in similar claims from AIG, and \$700 million more from Allstate, as well as a fraud suit for just over \$1 billion by U.S. Bancorp.
- ◆ settled for \$624 million in a case that claimed they knowingly sold
  in fraudulent securities to New York PUBLIC PENSION funds. Also settled
  for \$315 million in a case involving the Mississippi state PENSION fund. Similar
  cases from other states are in the pipeline.
- ◆ A federal case alleges that BoA sold over \$3 billion of worthless securities to Fannie Mae and Freddie Mac.
- ◆ BoA CEO makes 441 times more than the average bank teller in their branches.
- ◆ faces over a dozen class-action suits alleging improper foreclosure on THOUSANDS OF HOMEOWNERS, some alleging perjured, "robosigned" evidence. BoA is also accused of deliberately slowing down
  mortgage modification claims to avoid compliance with programs
  that aid distressed families, requirements imposed on BofA as one
  of the largest recipients of 2008 bailout funds.
- ◆ Dozens of localities are alleging that BOA systematically EVADED HUNDREDS OF MILLIONS IN LOCAL TAXES by using MERS, an electronic mortgage registration system that allows the avoidance of county-level mortgage-registration fees.
- ◆ Earlier this year BOA paid \$335 million to settle claims that Countrywide had systematically sold minorities riskier adjustable "sub-prime" loans when they were, in fact, well-qualified for safer, fixed-rate mortgages.
- ◆ After purchasing ailing Merrill Lynch with taxpayer funds, bonuses paid to Merrill executives—to ease the merger approval process—became the subject of a lawsuit. While they settled with the S.E.C. for \$33 million, a judge later QUADRUPLED THE FINE to \$125 million to resolve the claim of fraud.

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